

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. **10413** ]  
December 14, 1990 ]

**Closing of United Savings Bank, F.S.B.**

*To All Depository Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

We have been advised that effective the close of business December 13, 1990, the Director of the Office of Thrift Supervision, Department of the Treasury, determined that a ground for the appointment of a receiver existed for the United Savings Bank, F.S.B., Paterson, New Jersey (routing no. 2212-7118-4). The Resolution Trust Corporation (the "RTC") was appointed receiver for the purpose of liquidation and has begun the process of paying out the deposits.

We will be returning cash items in our cash letters to the United Savings Bank, F.S.B. and charging for such items in accordance with the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210). The RTC has also instructed us to return items that would otherwise have been presented to the United Savings Bank, F.S.B.

E. GERALD CORRIGAN,  
*President.*